

FOR IMMEDIATE RELEASE
LIBERTY UTILITIES ANNOUNCES RATE UPDATES FOR OKLAHOMA ELECTRIC CUSTOMERS

JOPLIN, MO – October 17, 2019 –Liberty Utilities-Empire District has updated rates for Oklahoma electric customers. As part of the rate update, residential customers with an average monthly usage will see a three-year incremental increase. This change, depicted in the chart below, will take effect beginning in October 2019. The last base rate increase for Liberty-Empire Oklahoma customers was in 2012.

Year of Rate Adjustment	Average Oklahoma Usage (kWh)	Current Bill	Adjusted Bill	Difference	% Change
2019 - 2020	946	\$74.96	\$74.96	\$0	0%
2020 - 2021	946	\$74.96	\$79.56	\$4.60	6.1%
2021 - 2022	946	\$79.56	\$88.18	\$8.62	10.8%

Tax Cuts and Jobs Act Bill Credit

Oklahoma electric customers will see a bill credit beginning in October 2019, which is based on federal tax law changes. This credit will return \$2.3 million to Oklahoma customers over a two-year period (2019-2021.) The credit will be displayed on bills in a line item labeled “Tax Change Rider.” This credit helps to minimize the base rate increase during the first and second year, as displayed in the chart above.

Low Income Assistance Program

As part of the Low Income Assistance Program (LIAP), Liberty-Empire Oklahoma customers who are within 135% of the Federal Poverty Level (FPL) can qualify for a \$10 credit which will appear on bills in the months of November, December, January, June, July, and August. Customers within 100% of the FPL can qualify for a \$30 credit applied during the same six months.

Economic Development Rider

Additionally, Oklahoma electric customers will see an Economic Development Rider. The purpose of the Economic Development Rider is to encourage industrial, manufacturing, and commercial business development in Liberty-Empire’s service territory in northeast Oklahoma. For customers that are eligible, electric service charges will be reduced for the first five years that the new business is a customer of Liberty-Empire.

Investments in Infrastructure and Reliability

In 2010, Liberty-Empire launched Project Toughen Up, a ten-year plan to strengthen the transmission and generation system to improve reliability for customers. Since then, Liberty - Empire has invested more than \$60 million in transmission and distribution upgrades. Over 20% of this investment has been spent improving transmission and distribution lines in the state of Oklahoma.

About Liberty Utilities

Liberty Utilities Co. owns and operates regulated water, wastewater, natural gas and electric transmission and distribution utilities in 12 states, delivering responsive and reliable essential services to nearly 780,000 customers across the United States. With a local approach to management, service and support, we deliver efficient, dependable services to meet the needs of our customers. Liberty Utilities provides a superior customer experience through walk-in customer centers, locally focused conservation and energy efficiency initiatives, and programs for businesses and residential customers. We measure our performance in terms of service reliability, an enjoyable customer experience, and an unwavering dedication to public and workplace safety. Liberty Utilities currently operates in Arizona, Arkansas, California, Georgia, Illinois, Iowa, Kansas, Massachusetts, Missouri, New Hampshire, Oklahoma and Texas. For more information, please visit www.LibertyUtilities.com.

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