

FOR IMMEDIATE RELEASE

**MISSOURI PUBLIC SERVICE COMMISSION APPROVES
FUEL ADJUSTMENT CHARGE DECREASE**

JOPLIN, MO – November 28, 2018 – Liberty Utilities - Empire District customers will see a decrease in the fuel adjustment charge (FAC) on their electric bills beginning December 1, following a ruling by the Missouri Public Service Commission.

FAC is the difference between fuel and purchased power costs built into the current rate structure and the actual fuel and purchased power costs incurred by Liberty Utilities – Empire District. This rate changes twice a year. If fuel costs are less than what was built into the current rate, customers see a credit in the FAC line. If fuel costs are more, customers see a charge. FAC adjustments do not require a full rate case before regulators.

“While Liberty - Empire is a regulated utility, the fuel it buys, including coal and natural gas, as well as electricity purchased on the market, is not regulated at the wholesale level,” said Brent Baker, Vice President of National Customer Experience Operations for Liberty Utilities - Empire District.

The previous FAC rate was \$.00758 per kilowatt hour. The new FAC will reflect a credit of \$.00087 per kilowatt hour. For a residential customer using 1000 kilowatt hours per month, this decrease in the FAC rate will result in a credit of \$8.45 to their bill.

Wholesale fuel and purchased power costs are not price regulated and can fluctuate significantly based on weather and other factors. The fuel adjustment reduces risk for both the customer and the company and may result in less frequent rate cases, reducing overall expenses passed on to customers.

“The FAC only reflects what our company has spent on fuel within the last six month period. When fuel and power costs are lower than anticipated, customers will see a return on their bill. This lowers risk for both the customer and the utility,” explained Baker.

About Liberty Utilities

Liberty Utilities Co. owns and operates regulated water, wastewater, natural gas and electric transmission and distribution utilities in 12 states, delivering responsive and reliable essential services to over 750,000 customers across the United States. With a local approach to management, service and support, we deliver efficient, dependable services to meet the needs of our customers. Liberty Utilities

provides a superior customer experience through walk-in customer centers, locally focused conservation and energy efficiency initiatives, and programs for businesses and residential customers. We measure our performance in terms of service reliability, an enjoyable customer experience, and an unwavering dedication to public and workplace safety. Liberty Utilities currently operates in Arizona, Arkansas, California, Georgia, Illinois, Iowa, Kansas, Massachusetts, Missouri, New Hampshire, Oklahoma and Texas. For more information, please visit www.LibertyUtilities.com.

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